



In a 2019 survey, we asked respondents about how their life goals aligned with their financial goals. Looking back, what would you tell your younger self about saving and investing? How well are you communicating that insight with your family? What are your priorities going forward? Here's what you said:

What are your financial resolutions for 2020?

2020 RESOLUTIONS



56% of respondents are concerned with having a lower standard of living in retirement and outliving their retirement savings.



The top financial concern with the highest net worth respondents (\$5M+) is generational wealth transfer.

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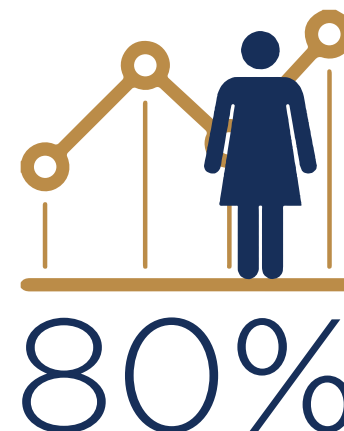
It was very late in my life when I gave saving for retirement any thought. I also took a line of credit out on my fully paid for home to finance my kids education. Not a smart move in hindsight.

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47%



47% of those 60+ wish they had placed more focus on achieving a work/life balance.



80% of female respondents wish they'd learned more about money and investing and saved more earlier in life.

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I chose a career I didn't love so when I stopped working to raise my children, I never felt any pull to go back.

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I wish I saved more for retirement rather than spend on near-term, material things.

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30% of the highest net worth respondents would change their choice of college if they had to do it all over again.



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Talking about money was not supposed to be done in my family. The thinking was if people knew how much you had, they would take advantage of you.

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81%

81% of respondents have a low stress relationship with money.



Twice as many female respondents as male respondents indicated that if they could do it all over again they would choose a different career path.

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The cost of paying for my own medical care has me putting off retirement.

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I should have educated my children better about saving and investing.

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31%



31% of respondents feel they have not been successful at speaking honestly and openly with their families about money and investing.